

## Bisnode D&B Magyarország Információ Szolgáltató Korlátolt Felelősségű Társaság

Bisnode D&B Magyarország Kft.



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### Identification

#### Risk Evaluation

Bisnode Rating	82
Credit	16,364,000 HUF
Recommendation	
Payment index	80
Override	No override
Status	Active

#### Trading partners

Subsidiaries	0
Branches	0
Other operating associations	1

#### Financial Summary

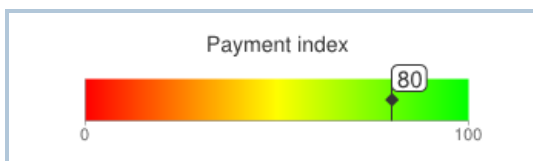
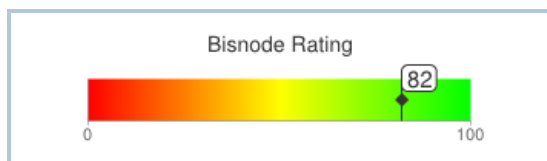
Latest annual financial statement date	2012-12-31
Net worth	825,136,000 HUF (2012)
Capital	825,136,000 HUF (2012)
Sales	818,217,000 HUF (2012)
Net profit b. tax	206,998,000 HUF (2012)
Number of Employees	5

Bejegyzett név	Bisnode D&B Magyarország Információ Szolgáltató Korlátolt Felelősségű Társaság
Rövid név	Bisnode D&B Magyarország Kft.
Idegennyelvű név	Bisnode D&B Hungary Information Services Limited Liability Company
Former name	Dun & Bradstreet Hungária Információ Szolgáltató Korlátolt Felelősségű Társaság
Registered address	1093 Budapest Közraktár utca 30-32.
KSH number	10769931-6399-113-01
Tax number	10769931-2-43
Primary Activity	Other information service activities n.e.c.,6399.
Founded	1992-06-30

### Rating & Score

Indicator	Value
<b>Bisnode Rating</b>	Stable company - 82
<b>Override</b>	No override
<b>Maximum credit</b>	16,364,000 HUF

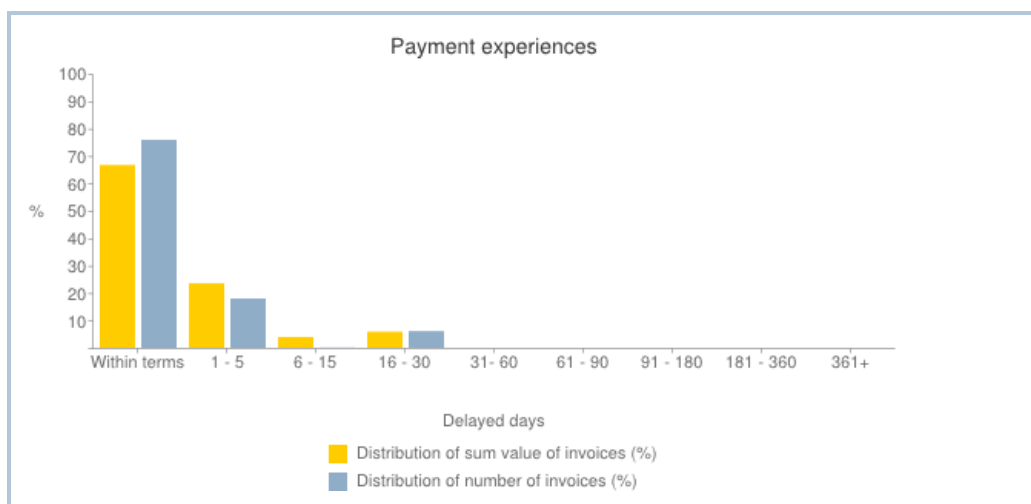
Indicator	Value
<b>Latest annual financial statement date</b>	2012-12-31
<b>Negative information</b>	No
<b>Payment index</b>	80



The Bisnode Rating is a predictive indicator able to predict the risk of failure of a business in the next 12 months. Bisnode Rating 1 indicates a good chance of a company being declared bankrupt, while Bisnode Rating 100 indicates a small chance.

The payment score of the company (Payment index) is 80, the risk based on the payment habits is unremarkable.





**The explanation of Payment index:**

Index	Payment practices
100	Anticipate
90	Discount
80	Prompt
70	15 days beyond terms
50	30 days beyond terms
40	60 days beyond terms
30	90 days beyond terms
20	365 days beyond terms
0	366+ days beyond terms, or never

## Principals

Name	Position	Mother's name
Keleti József	managing director	Zámolyi Zsófia

## Authorised signatories

Name	Position	Mother's name	Tax number	Address	Country	Representation
Keleti József	managing director	Zámolyi Zsófia	8410930323	1146 Budapest, Cházár Autca 19.	Hungary	sole

## Share ownership

Name	Address	Country	Share
Bisnode AB	11390 Stockholm Torsgatan 21.	Kingdom of Sweden	Owner with majority interest
Bisnode Central Invest Aktiebolag	11390 Stockholm Torsgatan 21	Kingdom of Sweden	member of LTD.

## Subsidiaries

Not Available

## Other operating associations

§: If the symbol § can be found before the name of the company, it means that legal event (bankruptcy proceedings, liquidation process, voluntary liquidation) has been initiated against the associated company.

§	Name	Address	Country
	Bisnode Magyarország Információ Szolgáltató Korlátolt Felelősségű Társaság	1093 Budapest, Közraktár utca 30-32.	Hungary

## Branches

Number of branches: 0

Not Available

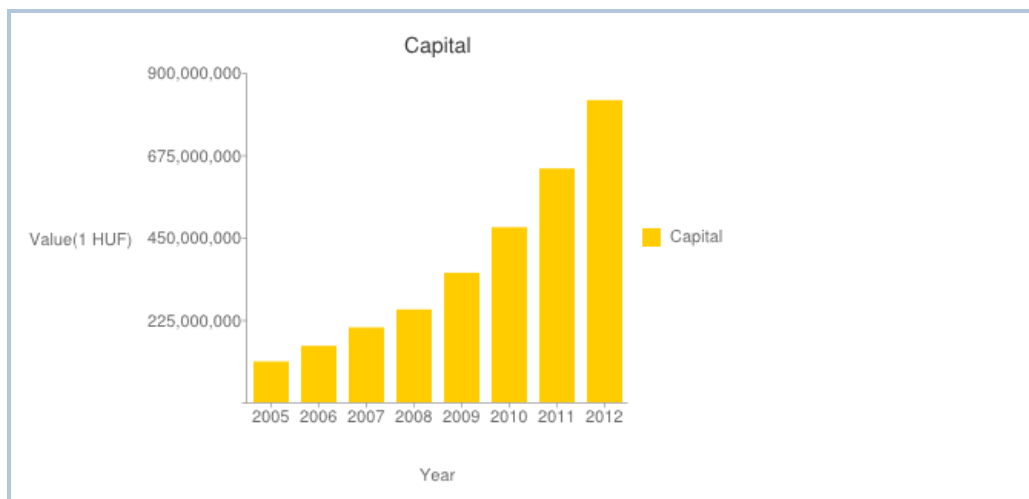
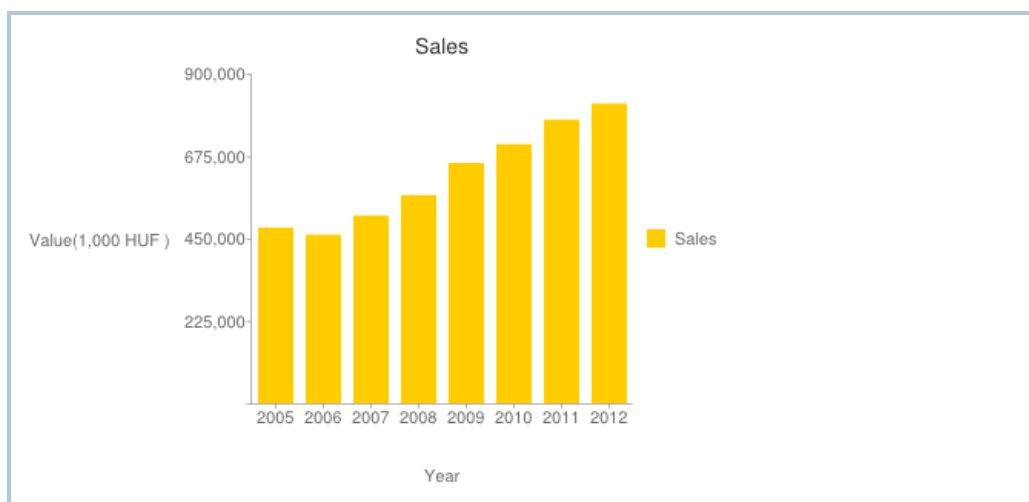
## Basic data

Legal information	
Bejegyzett név	Bisnode D&B Magyarország Információ Szolgáltató Korlátolt Felelősségű Társaság
Legal form	Korlátolt felelősségű társaság
Business started	1992-06-30
Founded	1992-06-30
Registration datum	1993-06-01
Registration place	Főváros
Registration number	01-09-167465
Tax number	10769931-2-43
KSH number	10769931-6399-113-01
EU tax number	HU10769931
Registered address	1093 Budapest Közraktár utca 30-32.

Financial information	
Issued capital	219,390,000 HUF
Paid-up capital	219,390,000 HUF
Net worth	825,136,000 HUF (2012)
Capital	825,136,000 HUF (2012)
Sales	818,217,000 HUF (2012)
Net profit b. tax	206,998,000 HUF (2012)

Other information	
Number of Employees	5





## Negative information

This section contains information about the following events: Legal events (bankruptcy- and liquidation procedure, voluntary liquidation, termination); Significant events (Court enforcement, Tax Authority execution, Tax Authority black list, Labour / safety infringement); Other events (90+ days open debt overdue).

No registration court procedure having an immediate effect on operation found.

The company was not listed by the Hungarian Tax and Financial Control Administration with due tax obligations in the last 12 months.

No open debt overdue by more than 90 days has been found in our database.

The information about open invoices overdue by more than 90 days is considered if either the total value of them reaches 50.000 HUF or the company has open debt towards at least 2 companies without reference to the total value of them or it has at least 3 open invoices overdue by more than 90 days.

## Collection information

No collection order against the company has been received by our collection partners in the last 24 months.

## Line of business

Activity

NACE	Primary	Activity
6399.	x	Other information service activities n.e.c.
5320.		Other postal and courier activities
5811.		Book publishing

5812.	Publishing of directories and mailing lists
5819.	Other publishing activities
5829.	Other software publishing
6190.	Other telecommunications activities
6201.	Computer programming activities
6202.	Computer consultancy activities
6203.	Computer facilities management activities
6311.	Data processing, hosting and related activities
6312.	Web portals
6820.	Renting and operating of own or leased real estate
6920.	Accounting, bookkeeping and auditing activities; tax consultancy
7022.	Business and other management consultancy activities
7311.	Advertising agencies
7312.	Media representation
7430.	Translation and interpretation activities
7490.	Other professional, scientific and technical activities n.e.c.
8220.	Activities of call centres
8230.	Organisation of conventions and trade shows
8291.	Activities of collection agencies and credit bureaus
8292.	Packaging activities
8299.	Other business support service activities n.e.c.
8559.	Other education n.e.c.

## Banks

Name	Address	Account number
Citibank Europe Plc. Mb-i Fióktelepe	1051 Budapest, Szabadság tér 7.	10800007-74438019-00000000
Citibank Europe Plc. Mb-i Fióktelepe	1051 Budapest, Szabadság tér 7.	10800007-14446003-00000000
Citibank Europe Plc. Mb-i Fióktelepe	1051 Budapest, Szabadság tér 7.	10800007-60000010-04438503
Citibank Europe Plc. Mb-i Fióktelepe	1051 Budapest, Szabadság tér 7.	10800007-04438043-00000000
Citibank Europe Plc. Mb-i Fióktelepe	1051 Budapest, Szabadság tér 7.	10800007-14438051-00000000
Citibank Europe Plc. Mb-i Fióktelepe	1051 Budapest, Szabadság tér 7.	10800007-44438078-00000000

## Auditor

Name	Address
EST-FORTIS Könyvvizsgáló Korlátolt Felelősségű Társaság	2045 Törökbálint, Meggyes u. 14.

## Finance

Annual Report 'A' Balance Sheet	2010.01.01 - 2010.12.31 1000 HUF	2011.01.01 - 2011.12.31 1000 HUF	2012.01.01 - 2012.12.31 1000 HUF
A. FIXED ASSETS (I+II+III)	70,302	56,495	68,495
I. INTANGIBLE ASSETS (1+2+3+4+5+6+7)	10,131	8,305	14,012
1. Capitalised value of foundation and restructuring costs			
2. Capitalised value of research and development costs			
3. Concessions and similar rights and assets	7,598	6,215	13,019
4. Intellectual property	2,533	2,090	993

5. Goodwill			
6. Advance payments on intangible assets			
7. Revaluation of intangible assets			
<b>II. TANGIBLE ASSETS (1+2+3+4+5+6+7)</b>	<b>60,171</b>	<b>45,960</b>	<b>54,483</b>
1. Land and buildings and related concessions and similar rights	953	703	577
2. Technical equipment, machinery and vehicles			
3. Other equipment, fittings and vehicles	59,218	45,257	53,906
4. Breeding stock			
5. Capital WIP, renovations			
6. Advance payments on Capital WIP			
7. Revaluation of tangible assets			
<b>III. FINANCIAL INVESTMENTS (1+2+3+4+5+6+7+8)</b>		<b>2,230</b>	
1. Long term investments in related companies			
2. Long term loans given to related companies			
3. Other long term investments			
4. Long term loans given to other investees			
5. Other long term loans given		2,230	
6. Securities representing long term loans			
7. Revaluation of financial investments			
8. Valuation difference of financial investments			
<b>B. CURRENT ASSETS (I+II+III+IV)</b>	<b>732,952</b>	<b>931,802</b>	<b>1,134,937</b>
<b>I. INVENTORIES (1+2+3+4+5+6)</b>			
1. Raw materials and consumables			
2. Work in progress and semi-finished products			
3. Animals			
4. Finished goods			
5. Goods			
6. Advance payments on inventories			
<b>II. RECEIVABLES (1+2+3+4+5+6+7)</b>	<b>538,176</b>	<b>573,776</b>	<b>605,110</b>
1. Trade accounts receivable	125,990	120,533	101,133
2. Receivables from related companies	410,775	447,447	494,530
3. Receivables from other investees			
4. Bills of exchange receivable			
5. Other receivables	1,411	5,796	9,447
6. Valuation difference of receivables			
7. Positive valuation difference of derivatives			
<b>III. MARKETABLE SECURITIES (1+2+3+4+5)</b>			
1. Investments in related companies			
2. Other investments			
3. Own shares, own quotas			
4. Securities representing loans held for sale			
5. Valuation difference of securities			
<b>IV. LIQUID ASSETS (1+2)</b>	<b>194,776</b>	<b>358,026</b>	<b>529,827</b>
1. Cash in hand, cheques	142	237	208
2. Bank deposits	194,634	357,789	529,619
<b>C. PREPAID EXPENSES AND ACCRUED INCOME (1+2+3)</b>	<b>14,315</b>	<b>18,806</b>	<b>18,449</b>
1. Accrued income	7,731	2,165	2,948
2. Prepaid expenses	6,584	16,641	15,501
3. Deferred expenses			
<b>TOTAL ASSETS (A+B+C)</b>	<b>817,569</b>	<b>1,007,103</b>	<b>1,221,881</b>
<b>D. SHAREHOLDERS' EQUITY (I-II+III+IV+V+VI+VII)</b>	<b>477,826</b>	<b>638,459</b>	<b>825,136</b>
<b>I. ISSUED CAPITAL</b>	<b>219,390</b>	<b>219,390</b>	<b>219,390</b>

thereof: treasury shares repurchased at face value			
II. ISSUED BUT NOT PAID CAPITAL (-)			
III. CAPITAL RESERVES	6,472	6,472	6,472
IV. RETAINED EARNINGS FROM PREVIOUS YEARS	127,570	251,964	412,597
V. NON-DISTRIBUTABLE RESERVES			
VI. REVALUATION RESERVE			
1. Reserve from valuation difference			
2. Reserve from fair valuation difference			
VII. PROFIT PER BALANCE SHEET	124,394	160,633	186,677
E. PROVISIONS (1+2+3)			
1. Provisions for expected liabilities			
2. Provisions for future expenses			
3. Other provision			
F. LIABILITIES (I+II+III)	78,783	125,941	110,264
I. SUBORDINATED LIABILITIES (1+2+3)			
1. Subordinated liabilities to related companies			
2. Subordinated liabilities to other investees			
3. Subordinated liabilities to other enterprises			
II. LONG TERM LIABILITIES (1+2+3+4+5+6+7+8)			
1. Long term credits			
2. Convertible bonds			
3. Debts on the issue of bonds			
4. Investment and development loans			
5. Other long term loans			
6. Long term liabilities to related companies			
7. Long term liabilities to other investees			
8. Other long term liabilities			
III. SHORT TERM LIABILITIES (1+2+3+4+5+6+7+8+9+10)	78,783	125,941	110,264
1. Short term credits			
Of which: Convertible bonds			
2. Short term loans			
3. Advance payments received from customers	280	280	280
4. Trade accounts payable	48,264	35,351	39,874
5. Bills of exchange payable			
6. Short term liabilities to related companies	1,897	11,604	16,674
7. Short term liabilities to other investees			
8. Other short term liabilities	28,342	78,706	53,436
9. Valuation difference of liabilities			
10. Negative valuation difference of derivatives			
G. ACCRUED EXPENSES AND DEFERRED INCOME (1+2+3)	260,960	242,703	286,481
1. Deferred revenues	211,074	216,747	246,258
2. ACCRUED EXPENSES AND DEFERRED INCOME	49,886	25,956	40,223
3. Deferred income			
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (D+E+F+G)	817,569	1,007,103	1,221,881

P&L 'A' for Annual Report (cost by nature)	2010.01.01 - 2010.12.31	2011.01.01 - 2011.12.31	2012.01.01 - 2012.12.31
	1000 HUF	1000 HUF	1000 HUF
01. Net domestic sales revenues	592,028	654,245	618,728
02. Net export sales revenues	115,487	120,265	199,489
I. NET SALES REVENUES	707,515	774,510	818,217
03. Change in self-manufactured inventories			
04. Capitalised value of self-manufactured assets			



II. CAPITALILSED VALUE OF OWN PERFORMANCE			
III. OTHER REVENUES	4,439	1,455	4,282
of which: reversal of impairment loss provision			
05. Cost of raw materials	13,645	12,792	11,861
06. Value of services used	119,172	121,357	112,264
07. Value of other services	3,203	3,455	3,395
08. Cost of goods sold	1,067	1,159	164
09. Value of recharged services	110,688	119,393	139,059
IV. MATERIAL TYPE EXPENDITURE	247,775	258,156	266,743
10. Wages	204,624	229,235	239,400
11. Other payments to personnel	29,523	39,303	36,274
12. Personnel related contributions	67,539	73,826	81,507
V. PAYMENTS TO PERSONNEL	301,686	342,364	357,181
VI. DEPRECIATION CHARGE	25,383	24,025	26,760
VII. OTHER EXPENSES	18,507	18,533	18,503
of which: impairment loss provision	5		2
A. TRADING PROFIT	118,603	132,887	153,312
13. Dividend received			
(13) of which: received from related companies			
14. Gain on sale of investment			
(14) of which: received from related companies			
15. Interest received and gain on financial investments			
(15) of which: received from related companies			
16. Other interest received	23,102	40,120	56,667
(16) of which: received from related companies	603	30,215	35,645
17. Other revenues from financial transactions	4,859	8,494	4,724
(17) Of which: Valuation difference			
VIII. REVENUES FROM FINANCIAL TRANSACTIONS	27,961	48,614	61,391
18. Loss on financial investments			
(18) of which: given to related companies			
19. Interest paid			
(19) of which: given to related companies			
20. Impairment loss of financial investment, securities and bank deposits			
21. Other expenditures of financial transactions	1,951	5,131	7,705
(21) Of which: Valuation difference			
IX. EXPENDITURES OF FINANCIAL TRANSACTIONS	1,951	5,131	7,705
B. FINANCIAL PROFIT	26,010	43,483	53,686
C. PROFIT ON ORDINARY BUSINESS	144,613	176,370	206,998
X. EXTRAORDINARY REVENUES			
XI. EXTRAORDINARY EXPENDITURES	191		
D. PROFIT ON EXTRAORDINARY EVENTS	-191		
E. NET PROFIT BEFORE TAXATION	144,422	176,370	206,998
XII. TAX LIABILITY	20,028	15,737	20,321
F. AFTER TAX PROFIT	124,394	160,633	186,677
22. Dividends paid out of accumulated profit reserve			
23. Dividends paid (approved) out of current year profits			
G. NET PROFIT PER BALANCE SHEET	124,394	160,633	186,677

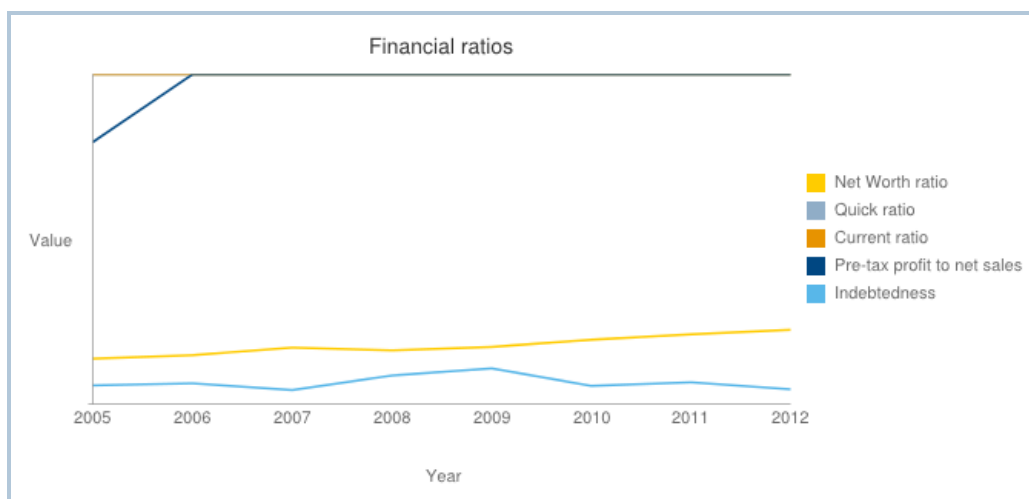
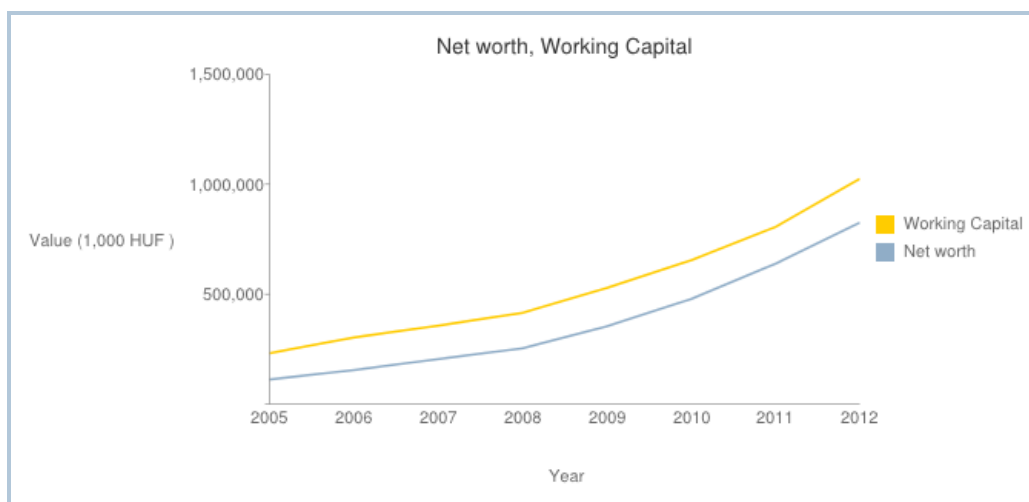
## Financial ratios

2010

2011

2012

Net worth [1,000 HUF]	Company	477826.00	638459.00	825136.00
	Industry	2568.40	2753.09	2853.61
Working capital [1,000 HUF]	Company	654169.00	805861.00	1024673.00
	Industry	1877.01	1462.69	1486.36
Net worth ratio (%)	Company	58.44	63.40	67.53
	Industry	23.29	22.38	27.59
Quick ratio (acid test)	Company	9.30	7.40	10.29
	Industry	5.28	5.21	5.98
Current ratio	Company	9.30	7.40	10.29
	Industry	5.39	5.46	6.27
Pre-tax profit to Net Sales (%)	Company			25.30
	Industry	3.31	7.70	10.01
Indebtedness (%)	Company	16.49	19.73	13.36
	Industry	83.06	62.46	59.74
Equity to total assets	Company	58.44	63.40	67.53
	Industry	23.27	22.38	27.57
Long term debt ratio	Company	0.00	0.00	0.00
	Industry	2.79	2.05	1.28
Working capital / Equity	Company	80.01	80.02	83.86
	Industry	20.41	21.49	23.01
Cash ratio	Company	2.47	2.84	4.81
	Industry	2.26	2.73	3.12
Debt to total assets	Company	9.64	12.51	9.02
	Industry	74.42	74.58	69.35
Operating margin	Company			18.74
	Industry	3.48	4.15	9.61





## Currency

Exchange rate (source: National Bank of Hungary)

Dátum	1 USD (HUF)	1 EUR (HUF)
2006-12-31	191.62	252.30
2007-12-31	172.61	253.35
2008-12-31	187.91	264.78
2009-12-31	188.07	270.84
2010-12-31	208.65	278.75
2011-12-31	240.68	311.13
2012-12-31	220.93	291.29